

Annual Growth Plan Issue 56 (Kick-out)

WALKERCRIPS
STRUCTURED INVESTMENTS

The Plan provides the potential to receive capital growth of 7.5% p.a. depending on the performance of the FTSE 100 Index.

The full Investment Term is six years. However, the Plan has the potential to mature early (kick-out) and pay back Initial Capital plus a defined capital growth amount on any anniversary date from the second year onwards. If, on any anniversary from year two, the FTSE 100 Index is at or above its Initial Index Level, the Plan will close and return Initial Capital plus 7.5% capital growth for each year that has elapsed.

Investment Start Date: 16 February 2018	
Year Two: 17 February 2020 Has the Index closed at or above the Initial Index Level?	YES 15% capital growth plus return of Initial Capital
NO	
Year Three: 16 February 2021 Has the Index closed at or above the Initial Index Level?	YES 22.5% capital growth plus return of Initial Capital
NO	
Year Four: 16 February 2022 Has the Index closed at or above the Initial Index Level?	YES 30% capital growth plus return of Initial Capital
NO	
Year Five: 16 February 2023 Has the Index closed at or above the Initial Index Level?	YES 37.5% capital growth plus return of Initial Capital
NO	
Investment End Date: 16 February 2024	
Is the Final Index Level at or above the Initial Index Level?	YES 45% capital growth plus return of Initial Capital
NO	
Is the Final Index Level at or above 50% of the Initial Index Level?	YES Return of your Initial Capital only
NO	
If the Final Index Level is below 50% of the Initial Index Level, no growth will be achieved and there will be a capital loss.	

APPLICATION DEADLINE

9 February 2018

INVESTMENT START DATE

16 February 2018

INVESTMENT END DATE

16 February 2024

INVESTMENT TERM

Up to six years

UNDERLYING INDEX

FTSE 100 Index

INITIAL INDEX LEVEL

Closing Level of the FTSE 100 Index on 16 February 2018

FINAL INDEX LEVEL

Closing Level of the FTSE 100 Index on 16 February 2024

INVESTMENT OPTIONS

Direct, ISAs, ISA transfers, SIPP/SSAS, trusts and corporates

MINIMUM INVESTMENT

£10,000

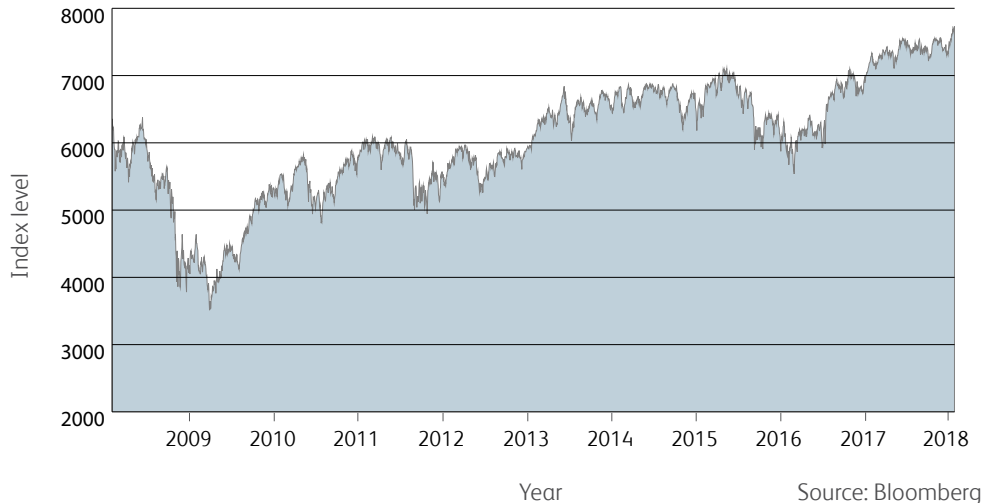
COUNTERPARTY RISK

Capital is at risk if HSBC Bank plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

INDEX RISK

Capital is at risk if the Plan has not matured early and the FTSE 100 Index has fallen below 50% of its Initial Index Level on the Investment End Date.

Historical FTSE 100 Index Performance



Index Levels

This graph shows the FTSE 100 Index performance over the past 10 years. The Initial Index Level for the Plan will be set as the Closing Level of the FTSE 100 Index on the 16 February 2018.

The Index can fall as well as rise and past performance is not a reliable indicator of future performance. The Plan is subject to a maximum potential capital growth and therefore the return an investor receives could be lower than if they invested directly in the shares of the companies which comprise the FTSE 100 Index. Additionally, investors will not receive dividend income from those companies.

Back testing

FTSE 100 Index performance	Percentage outcome*
Year 2. Kick-out The Index closed at or above its Initial Index Level.	77.88%
Year 3. Kick-out The Index closed at or above its Initial Index Level.	2.76%
Year 4. Kick-out The Index closed at or above its Initial Index Level.	3.35%
Year 5. Kick-out The Index closed at or above its Initial Index Level.	2.64%
Year 6. Kick-out The Index closed at or above its Initial Index Level.	3.48%
Year 6. Return of Capital only The Index closed at or above 50% of its Initial Index Level.	9.89%
Year 6. Loss of Capital The Index closed below 50% of its Initial Index Level.	0%

Notes to historical performance

Performance based on a rolling basis data range since 1984.

*Percentage outcome reflects the number of occurrences where the performance of the Index would have triggered the specified return in the given year.

The results of historical back testing should be treated with caution. Back testing is not a reliable indicator of future performance and is simulated on the assumption that the same economic conditions existed and the same product terms had been offered throughout the back testing period.

Target Market

This Plan is designed for UK retail investors who:

- understand the specific factors and risks highlighted in the Plan documentation and are able to make an informed investment decision based on the information provided within the authorised documentation, including the brochure and the KID
- understand how the Plan works and that returns are based on pre-determined market outcomes
- understand that they will lose, and are able to withstand the loss of, a minimum of 50% of their Capital if the Final Index Level is below 50% of the Initial Index Level on the Investment End Date
- are looking for potential growth from their Capital at maturity, and do not require an income from their Capital throughout the Investment Term
- understand that any potential return is determined by the closing level of the FTSE 100 Index at specified dates throughout the Investment Term
- understand that they may receive no return at all where the level of the FTSE 100 Index is below that required to provide a return on a specified date
- are prepared to accept the Counterparty risk of HSBC Bank Plc
- understand the Investment Term and will not need access to their Capital for six years, having other readily accessible funds available to meet immediate financial needs and for emergencies
- accept the possibility that the Plan may mature early if certain conditions are met
- understand that if the Index performs better than the maximum potential return offered by the Plan over the Investment Term, they may receive less than they would have received had they invested directly in the FTSE 100 Index
- have a positive view of the FTSE 100 Index performance over the next six years

Distribution Strategy

This Plan has been assessed by Walker Crips as appropriate for distribution to UK retail investors as follows:

Discretionary	Yes
Advisory	Yes
Execution-only	No

Financial promotion for professional advisers only. Not to be relied upon by retail investors.

This document has been approved as a Financial Promotion for Professional Advisers only in accordance with Section 21 of the Financial Services and Markets Act 2000 by Walker Crips Stockbrokers Limited (WCSB), which is a member of the London Stock Exchange and is authorised and regulated by the Financial Conduct Authority, 25 North Colonnade, Canary Wharf, London E14 5HS. FCA Registration Number: 226344. The Plan is managed by Walker Crips Structured Investments which is a trading name of Walker Crips Stockbrokers Limited. Registered Office: Old Change House, 128 Queen Victoria Street, London, EC4V 4BJ, United Kingdom.

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